

Pension Fund Committee

Date: Thursday, 10 March 2022
Time: 10.00 am
Venue: Council Chamber, County Hall, Dorchester, DT1 1XJ

Membership: (Quorum 3)

Simon Christopher, Andy Canning (Chairman), Peter Wharf (Vice-Chairman), John Beesley, David Brown, Bobbie Dove, Howard Legg, Mark Roberts and Adrian Felgate

Chief Executive: Matt Prosser, County Hall, Dorchester, Dorset DT1 1XJ

For more information about this agenda please telephone Democratic Services on 01305 221000 or David Northover - d.r.northover@dorsetcc.gov.uk



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Members of the public are welcome to attend this meeting with the exception of any items listed in the exempt part of this agenda. **Please note** that if you attend a committee meeting and are invited to make oral representations your name, together with a summary of your comments will be recorded in the minutes of the meeting. Please refer to the guide to public participation at committee meetings for more information about speaking at meetings.

Members of the public who wish to speak are asked to submit that request to the Democratic Services Officer no later than **8.30am on Tuesday 8 March 2022**.

If a Councillor who is not on the Committee wishes to address the Committee, they will be allowed 3 minutes to do so and will be invited to speak provided that they have notified the Democratic Services Officer by **8.30am on Tuesday 8 March 2022**.

Recording, photographing and using social media at meetings

Dorset Council is committed to being open and transparent in the way it carries out its business whenever possible. Anyone can film, audio-record, take photographs, and use social media such as tweeting and blogging to report the meeting when it is open to the

public, so long as they conform to the Protocol for filming and audio recording of public council meetings.

This meeting will be webcast/live streamed for those who wish to view the proceedings on the day.

A G E N D A

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1 APOLOGIES

To receive any apologies for absence.

2 MINUTES

7 - 12

To confirm the minutes of the meeting held on 30 November 2021.

3 DECLARATIONS OF INTEREST

To disclose any pecuniary, other registrable or personal interest as set out in the adopted Code of Conduct. In making their decision councillors are asked to state the agenda item, the nature of the interest and any action they propose to take as part of their declaration.

If required, further advice should be sought from the Monitoring Officer in advance of the meeting.

4 PUBLIC PARTICIPATION

To receive questions or statements on the business of the committee from town and parish councils and members of the public.

5 QUESTIONS FROM MEMBERS

To receive questions or statements on the business of the committee from
Dorset Council and BCP Council elected members.

6 URGENT ITEMS

To consider any items of business which the Chairman has had prior notification and considers to be urgent pursuant to section 100B (4) b) of the Local Government Act 1972. The reason for the urgency shall be recorded in the minutes.

7	INDEPENDENT GOVERNANCE ADVISER'S ANNUAL REPORT	13 - 16
	To consider the annual report of the pension fund's independent governance adviser on the governance of the pension fund.	
8	PENSIONS ADMINISTRATION REPORT	17 - 40
	To consider the quarterly report on pension fund administration.	
9	INDEPENDENT INVESTMENT ADVISER'S REPORT	41 - 46
	To consider the quarterly report of the pension fund's independent investment adviser on the outlook for the pension fund's investments.	
10	FUND ADMINISTRATOR'S REPORT	47 - 140
	To consider the quarterly report on the funding position, the value and performance of investments and other related issues.	
11	BRUNEL GOVERNANCE UPDATE	
	To receive an update from Cllr John Beesley in his capacity as the Committee's representative on the Brunel Oversight Board.	
12	EXTERNAL AUDITOR'S REPORT 2019/20	141 - 180
	To consider the report of the external auditor for 2019/20.	
13	TREASURY MANAGEMENT STRATEGY 2022/23	181 - 186
	To approve the pension fund's Treasury Management Strategy for 2022/23.	
14	DATES FOR FUTURE MEETINGS	
	To confirm the dates for the meetings of the Committee in 2022/23:	
	10am Tuesday 14 June 2022 – County Hall, Dorchester	
	10am Wednesday 21 September 2022 – County Hall, Dorchester	

10am Tuesday 29 November 2022 – County Hall, Dorchester
10am Tuesday 14 March 2023 – County Hall, Dorchester

15 EXEMPT BUSINESS

To move the exclusion of the press and the public for the following item in view of the likely disclosure of exempt information within the meaning of paragraph 3 of schedule 12 A to the Local Government Act 1972 (as amended).

The public and the press will be asked to leave the meeting whilst the item of business is considered.

16 INVESTMENT STRATEGY REVIEW

To discuss the engagement of investment consultants to support a review of the pension fund's investment strategy following the conclusion of the triennial valuation.